



For Immediate Release
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**Odyne CEO Alan Tannenbaum to Present at AEA Micro Cap Conference in
Monterey, California on Tuesday, May 6, 2008**

Odyne Corporation (OTCBB:ODYC), a leading developer of advanced Plug-In Hybrid Electric Vehicle (PHEV) Technology, announced today that Odyne CEO, Alan Tannenbaum, is scheduled to present at the 10th Annual AEA Micro Cap Financial Conference in Monterey, California on Tuesday, May 6th. The Conference will be held at the Monterey Plaza Hotel and Spa. Mr. Tannenbaum is presenting as part of the Alternative Energy/Green Tech Special Track during the morning session, and he will be available for breakout sessions with investors in the afternoon.

At the AEA Micro Cap Financial Conference, held annually, investors have the opportunity to evaluate the management teams of presenting companies quickly and effectively, leverage the small-group format to solidify and maintain critical business contacts, discuss market trends and conditions with fellow attendees, and network with attendees at social functions and receptions to identify high potential investment opportunities.

About Odyne Corporation

Odyne Corporation is a clean technology company that develops and manufactures propulsion systems for advanced Plug-in Hybrid Electric Vehicles (PHEV), specifically medium and heavy-duty trucks and buses. The company has developed a proprietary system combining electric power conversion, power control and energy storage technology, with standard electric motors, storage batteries and other off the shelf components that enables vehicles to have lower fuel, operating and maintenance costs with substantially lower emissions. Visit www.odyne.com for more information.

Forward-Looking Statements

This news release contains certain "forward-looking statements," related to the business of Odyne which can be identified by the use of forward-looking terminology such as "believes," "expects" or

similar expressions. Such forward looking statements involve known and unknown risks and uncertainties, including uncertainties relating to product development and commercialization, regulatory actions or delays, the ability to obtain or maintain patent and other proprietary intellectual property protection, market acceptance, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the U.S. Securities and Exchange Commission. Odyne is under no obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

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