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#### For Immediate Release

# DUECO Inc. Delivers the First of 22 Work Trucks Featuring Odyne Hybrid Systems to PECO

Order Includes PECO's First Terex Bucket Trucks and First Hybrid Systems

Waukesha, WI – June 6, 2014 – DUECO, Inc., the largest privately owned provider of Terex Utilities and Terex® Hi-Ranger bucket trucks, digger derricks, cranes, stringing and tension equipment, and utility trailers in the country, has delivered the first of 22 new Terex XT55 bucket trucks to Philadelphia-based PECO that feature Odyne plug-in hybrid systems. These are the first Terex bucket trucks and the first hybrid system trucks for PECO.

The Odyne hybrid power system features proprietary and patented hybrid technology combining reliable electric power conversion, power control and energy storage technology. The Odyne plug-in hybrid drive system



reduces fleet operating and maintenance costs, and depending on duty cycle, enables large trucks to obtain fuel economy improvements of up to 50% compared to traditional diesel or gasoline engines. Odyne continues to be the only plug-in hybrid system on a medium- or heavy-duty truck to deliver greater fuel efficiency both while driving and at the work site.

The 22 trucks are part of a 300 vehicle, \$45.4 million U.S. Department of Energy (DOE), Electric Power Research Institute (EPRI) and South Coast Air Quality Management District of California (SCAQMD) award. Odyne is developing and deploying over 120 plug-in hybrid systems for trucks for companies and governmental entities throughout North America as part of the award. The trucks delivered with Odyne plug-in hybrid systems will feature advanced grid capabilities to charge the hybrid batteries at the most opportune time, reducing charging costs and excess demand on the utility grid.

"We are proud to be the first utility in the United States to deploy this type of vehicle through the combined Department of Energy and Electric Power Research Institute initiative," said PECO President and CEO, Craig Adams. "In addition to our core mission of providing safe and reliable service to our customers, PECO and all of Exelon share a strong commitment to protecting and preserving the environment, and operating a sustainable fleet is a key component of our efforts."

#### About DUECO, Inc.

DUECO is a women-owned business and the largest independent provider of Terex bucket trucks, digger derricks, and cranes for the utility market in the nation. Additionally, DUECO manufactures custom utility truck bodies; distributes mini derricks/aerial lifts, stringing equipment and trailers; and

supplies tools and accessories for all truck brands. Family owned and operated since 1955, DUECO's philosophy of teamwork, integrity, and open communication with customers and employees ensures high quality equipment at the best value. With headquarters in the Metro Milwaukee area, DUECO services customers 24/7 in 17 states. To learn more, visit dueco.com or call 800-558-4004.

## **About PECO**

Based in Philadelphia, PECO is an electric and natural gas utility subsidiary of Exelon Corporation (NYSE: EXC). PECO serves 1.6 million electric and more than 500,000 natural gas customers in southeastern Pennsylvania and employs about 2,400 people in the region. PECO delivered 85.7 billion cubic feet of natural gas and 37.8 billion kilowatt-hours of electricity in 2013. Founded in 1881, PECO is one of the Greater Philadelphia Region's most active corporate citizens, providing leadership, volunteer and financial support to numerous arts and culture, education, environmental, economic development and community programs and organizations. For more information visit PECO.com, and connect with the company on Facebook and Twitter.

### **About Odyne Systems, LLC**

Odyne is a leader in hybrid drive systems for medium and heavy-duty vehicles. Odyne's advanced plug-in hybrid technology enables trucks over 14,000 pounds to have substantially lower fuel consumption, lower emissions, improved performance, quieter job site operation and reduced operating and maintenance costs. Odyne has fielded more plug-in hybrid systems for large trucks throughout the United States than any other supplier. Odyne systems are modular and are integrated to powertrains during the new vehicle manufacturing process or are retrofit to existing truck chassis in various applications. The systems are sold and serviced through a worldwide distribution network including Altec, DUECO and Terex Utilities. Odyne has also authorized selected Allison Transmission distributors to service Odyne systems across North America. For further information, visit us at <a href="https://www.odyne.com">www.odyne.com</a> and follow us on Twitter @Odyne.

#### **About SCAQMD**

SCAQMD is the air pollution control agency for Orange County and major portions of the Los Angeles, San Bernardino and Riverside counties.

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